

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.09% gain at 24857 level. Banking index performed in line with the benchmark index as it closed with 0.18% gain at 51499 level.
- India VIX closed with 0.50% cut at 12.88 level.
- Among Sectors NIFTYENERGY index performed better than the benchmark index as it closed with 1.08% gain while NIFTYFMCG index underperformed as it closed with 1.11% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.45% and 0.86% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are largely trading higher today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 24700 - 24650 level and resistance at 25000 - 25050 level.
- Banking index is likely to trade in line with the benchmark index today with support at 51000 - 50800 level and resistance at 52000 - 52200 level.
- JSWSTEEL closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24650	24700	24,857	25000	25050
BANK NIFTY	50800	51000	51,499	52000	52200

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,857	0.09%
BANK NIFTY	51,499	0.18%
FINNIFTY	23,338	0.10%
NIFTYNEXT50	74,216	-0.10%
MIDCAP SELECT	12,870	0.49%
SENSEX	81,455	0.12%
VIX	12.88	-0.50%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,581	0.58%
NIFTY FMCG	61,819	-1.11%
NIFTY IT	40,776	-0.11%
NIFTY METAL	9,468	0.19%
NIFTYPHARM	21,541	-0.62%
NIFTY REALTY	1,098	0.43%
NIFTY PSE	11,642	0.91%
NIFTYPTBA	25,673	0.33%
NIFTYPSUBA	7,429	-0.08%
NIFTYMIDCA	58,623	0.45%
NIFTYSMLC	19,208	0.86%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-5,598.6
DII	5,565.1

Source: NSE

Market Breath (Nifty 50)

Advance	21
Decline	29
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,36,55,811
5 Days Average	1,37,61,953

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
JSWSTEEL	902.1	0.4%	Positive	882.3	892.2	900.1	910.0	917.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

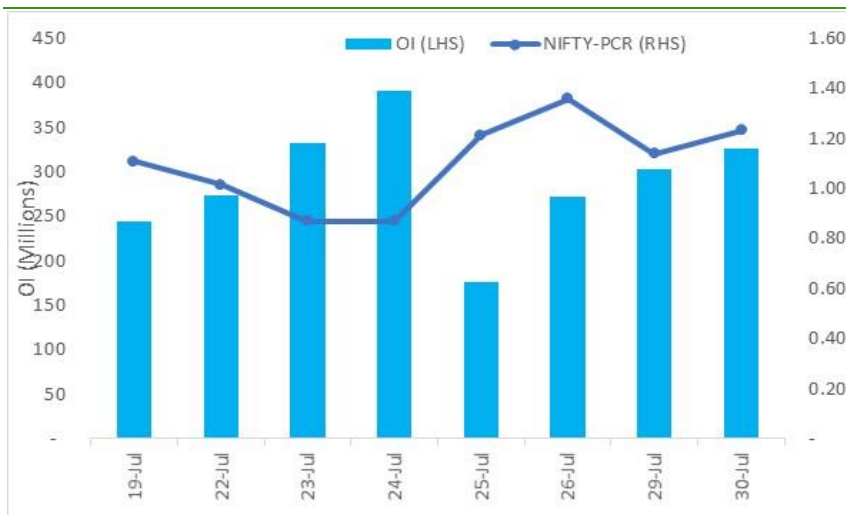
JSWSTEEL



DERIVATIVE SUMMARY

- For weekly expiry (01 Aug), max OI addition was seen at 24900 call and 24900 put. Max OI is at 25500 call and 24000 put. For Monthly expiry (29 Aug), max OI addition was seen at 25400 call and 25000 put. Max OI is at 24500 call and 24000 put.
- Cumulative Nifty PCR stands at 1.23 (30 Jul 24) Vs 1.14 (29 Jul 24)
- Overall FII derivatives data is positive for Tuesday (30 Jul 24)*
- In Index futures, there was net unwinding in short side resulting in long exposure going up at 66.05% (30 Jul 24) Vs 65.38% (29 Jul 24). In Index options, there was net unwinding in call option - short side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24857	51499
Max OI Call	24500	53000
Max OI Put	24000	50000
Max change in OI Call	24900	52800
Max change in OI Put	24900	50000
PCR (Cumulative)	1.23	0.77

Source: NSE, MNCL Research

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